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Required Report - public distribution

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## Vietnam

**Rice Price - Weekly** 

## Situation for the Week Ending September 24, 2010

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## **Report Highlights:**

Due to the Vietnam Food Association's Minimum Export Price (MEP), which were \$475 per ton for 5 percent broken rice and \$435 per ton for 25 percent broken rice, no new contracts were concluded this past week. Exporters, as a result, reduced their rice price offers to attract demand.

Local paddy prices remained unchanged over the past two weeks, due to the weak demand from rice exporters.

Post:	<b>Commodities:</b>
Hanoi	Rice, Milled

**Author Defined: Indicative Price** 

Trader Quotes for Vietnam Rice Exports FOB basis, Week ending September 24, 2010

		Quotes (\$/ton)						Quote Averages	
%	#1	#2	#3	#4	#5	#6	#7	Current	Previous (Sep.
Broken								Average	17)
5	445	450	450	450	445	450	450	448.57	458.75
10	440	440	440	440	440	440	440	440.00	448.75
15	430	435	430	430	435	435	435	432.86	438.75
25	420	425	420	420	425	425	425	422.86	430.00

Source: Vietnamese rice exporters